

Bank Guarantee No.

Date.

Valid upto: November 2023

Amount of Rs. 85,00,000/- (Eighty five lacs only)

To,

Medical Council of India

New Delhi

This deed of guarantee made this ___ day of Nov, 2019 by _____, a body corporate constituted under the Banking companies (Acquisition & Transfer of undertakings) Act 1970 and having its corporate office at _____ and a branch office at _____) (hereinafter referred to as "THE BANK" which expression shall unless repugnant to the context or contrary to the meaning thereof includes its successors and assigns) of the one part.

AND

Secretary, Medical Council of India, New Delhi (hereinafter called "THE COUNCIL" which expression shall unless repugnant to the context or contrary to the meaning thereof includes its successors and assignees) of the other part.

In consideration of the Medical Council of India, New Delhi under Gazette Notification dated 14th August, 2000 advised to produce a Performance Bank Guarantee for a sum of Rs.85,00,000/- (Rupees Eighty five lacs only) for starting of MD/MS (_____) course at Pacific Institute of Medical Sciences, Umarda, Udaipur, Rajasthan under Sai Tirupati University, Udaipur. We _____, at the request of Pacific Institute of Medical Sciences, Umarda, Udaipur, do hereby undertake to pay an amount not exceeding Rs.85,00,000/- (Rupees Eighty five lacs only) against any loss or damage caused or suffered or would be caused to or suffered by reason of any breach by the said college of any of the terms or conditions contained in the said notification.

We. _____ do hereby undertake to pay amounts due and payable under this guarantee without any demur, merely on a demanded from Council stating that the amount claimed is due way of loss or damage caused to or would be caused to or suffered by the council by reason of breach by the said college of any of the terms or conditions contained in the said notification or by reasons of the Bank shall be conclusive both as regards breach of the terms and conditions and the amount due under the contract. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs.85,00,000/- (Rupees Eighty five lacs only)